

Dear Friends, Colleagues and business associates,

After 46 years in the aerospace business working under the Dunlop banner in the sector of wheels, tyres, brakes, brake control and anti-skid systems I am retiring from the position of Managing Director DATL effective 31st August.

I have had a wonderfully interesting career encompassing many changes in the industry over the years and had the privilege to meet and work with talented and interesting people, many of whom I am lucky to count as good friends.

It is with some sadness that I leave my current position but look forward to a future with more free time to enjoy some relaxation with my family.

I leave DATL in the capable hands of Ian Edmondson, Chairman, DATL and its new owners ABN AMRO Capital and wish all at DATL a happy and prosperous future.

I would also like to thank everyone for the good times and happy memories and wish each and every one of you every success for the future.

Yours sincerely,

Stuart Smith
Managing Director Dunlop Aircraft Tyres Ltd.

31st July 2007