

October 8, 2007



NEWS INFORMATION

DUNLOP AIRCRAFT TYRES SIGNS MOU WITH HAECO & TAECO TO EXPAND INTO ASIA AND PACIFIC RIM

Dunlop Aircraft Tyres today announced that it has signed a Memorandum of Understanding with Hong Kong Aircraft Engineering Company Limited (HAECO) and Taikoo (Xiamen) Aircraft Engineering Company Limited (TAECO) to establish a tyre retreading facility in Jinjiang, Fujian Province, China. It is intended that a joint venture will be formed with Dunlop Aircraft Tyres as the majority partner and the new facility to be operational in early 2009.

Dunlop Aircraft Tyres currently has an integrated new tyre manufacturing and retreading facility in Birmingham, UK. Penetration of the Asian market has been restricted to date as retreading from Europe is uneconomic for airlines located in the Asia Pacific rim region.

“Commercial aviation is expanding rapidly across Asia, and aircraft manufacturers have recently increased their forecast of jet airliner deliveries because of the pace of growth across the region,” said Dunlop Aircraft Tyres’ chairman, Ian Edmondson.

“The investment in this new facility will enable us to fully capitalise on our strong brand recognition and acceptance in the region by supporting airlines with a complete new tyre and retread service.

“We are also excited about the opportunity of working with HAECO, one of the world’s leading aircraft engineering companies. The company has a strong reputation and we are delighted to be partnering with them on this initiative.”

“HAECO already has a number of joint ventures in place with other leading companies in the aerospace market,” said P.K. Chan, deputy chairman & chief executive officer of HAECO

and chairman of TAECO. “Tyre retreading will further enhance our present comprehensive aeronautical engineering and maintenance services for our existing and future customers. Dunlop Aircraft Tyres is one of the world leaders in this field and we are pleased to have the opportunity to co-operate with them.”

AAC Capital Partners, formerly the private equity business of ABN Amro, acquired 74.6 per cent ownership of Dunlop Aircraft Tyres in May 2007.

Ends.

For more press information contact John Butters at Bell Pottinger North on (01625) 506444 or 07788 432343. Or email jbutters@bellpottingernorth.co.uk

Notes to editors:

About Dunlop Aircraft Tyres

Based in Birmingham, Dunlop Aircraft Tyres Ltd specialises in the supply of aircraft tyres and tubes from design thorough to delivery, using the most sophisticated precision and manufacturing and retreading techniques available today. In its 90-year history, Dunlop Aircraft Tyres has achieved worldwide recognition and today is the only dedicated aircraft tyre manufacturer and retreader. The company focuses solely on meeting the needs of the aviation industry with a comprehensive product range available, backed by service 24 hours a day, all year round. Dunlop Aircraft Tyres’ high profile customers include major international airlines, aircraft constructors, wheel and brake manufacturers and maintenance facilities throughout the world.

About HAECO

HAECO, one of the world’s leading aeronautical engineering groups, is engaged in the maintenance, modification, repair and overhaul of commercial aircraft and their components, including passenger-to-freight conversions. The company offers a comprehensive package covering transit and technical services with full hangar support in Hong Kong. HAECO is publicly listed on the Hong Kong Stock Exchange (stock code: 00044). HAECO’s website: www.haeco.com.

About TAECO

TAECO is a subsidiary of HAECO which provides heavy maintenance on Boeing and Airbus aircraft, including passenger to freighter conversions. It also provides line maintenance at a number of airports in Mainland China. TAECO's website: www.taeco.com.